Charter of the Financial Services Sector Government Coordinating Council

Article I - Mission and Purpose

This Charter describes the role of the U.S. Department of the Treasury-chaired Financial Services Government Coordinating Council (FSGCC).

Article II - Objectives and Scope of Activity

Working with appropriate members of financial regulatory agencies, FSGCC coordinates efforts to improve the security and resilience of the financial sector infrastructure.

To fulfill its mission, the FSGCC:

- Develops work streams that advance the FSGCC member agencies' collective understanding of financial sector critical functions and operations;
- Partners with relevant departments and agencies to improve intelligence support on cyber threats to the financial services sector:
- Identifies and removes impediments to knowledge sharing regarding risks, threats, vulnerabilities, best practices, and resilience

Article III - Membership and Member Representatives

The FSGCC consists of 18 member organizations from across the financial regulatory community, both federal and state.

- Department of the Treasury, FSGCC Chair
- American Council of State Savings Supervisors
- Commodity Futures Trading Commission
- Conference of State Bank Supervisors
- Consumer Financial Protection Bureau
- Farm Credit Administration
- Federal Deposit Insurance Corporation
- Federal Housing Finance Agency
- Federal Reserve Bank of Chicago
- Federal Reserve Bank of New York

- Board of Governors of the Federal Reserve System
- National Association of Insurance Commissioners
- National Association of State Credit Union Supervisors
- National Credit Union Admini tration
- North American Securities Administrators Association
- Office of the Comptroller of the Currency
- Securitie and Exchange Commission
- Securities Investor Protection Corporation

Article IV – Governance and Officers

The Treasury Department's Deputy Assistant Secretary for Cybersecurity and Critical Infrastructure Protection chairs the committee.

Staff from FSGCC member organizations work on operational risk and critical infrastructure security and resilience matters within the financial services sector.

Article V – CIPAC Membership and Representation

Council Participation in CIPAC

As explained in the current CIPAC Charter, the Secretary of Homeland Security established the Critical Infrastructure Partnership Advisory Council (CIPAC) in March 2006, and exempted the CIPAC from the Federal Advisory Committee Act (FACA).

CIPAC facilitates interaction between government officials and representatives of the community of owners and/or operators for each critical infrastructure sector defined by PPD-21 and identified in the National Infrastructure Protection Plan (NIPP). When participating in CIPAC activities, the FSGCC will comply with all requirements defined in the CIPAC Charter and guidance issued by the CIPAC Designated Federal Officer within the CIPAC Executive Secretariat.

CIPAC Member and CIPAC Member Representative

CIPAC membership is defined in the CIPAC Charter. Member organizations of the FSGCC shall automatically be CIPAC Members and posted to the publicly accessible CIPAC website upon notification from the Chairperson or designee to the CIPAC DFO via CIPAC@hq.dhs.gov. Subject matter experts may participate in GCC related activities as permitted under the CIPAC charter by invitation from the Department of the Treasury.

A CIPAC Member may have more than one Member Representative. The Member Representative's name and contact information shall be added to CIPAC meeting attendance rosters upon notification to the CIPAC DFO by the Council Chairperson or designee via CIPAC@hq.dhs.gov.

Article VI – Amendments

The FSGCC may at any time amend this Charter through existing Committee procedures. The amended Charter shall be forwarded in a timely manner to the CIPAC DFO for posting on the CIPAC public website.

Article VII - Duration

This Charter shall be in effect for five years from the date of signing.

Signed:

David Lacquement, FSGCC Chair

17 Sep 2019
Date