



CHARTER

Article I – Official Designation

This organization shall be known as the Financial Services Sector Coordinating Council, hereinafter referred to as “Council” or “FSSCC”.

Article II – Mission and Purpose

The Council serves as the primary private sector policy coordination and planning entity to collaborate with the United States Department of the Treasury, Financial Services Government Coordinating Council (GCC) and other government entities to address the entire range of critical infrastructure security and resilience activities and sector-specific issues.

The Council serves as a voice for the sector and represents a principal entry point to collaborate with government for critical infrastructure security and resilience activities. Wherever possible, the Council will participate in efforts to establish voluntary practices to ensure that sector perspectives are included in national efforts identified in *NIPP 2013: Partnering for Critical Infrastructure Security and Resilience*¹ or any subsequently-dated issuances thereof, *Presidential Policy Directive/PPD-21 on “Critical Infrastructure Security and Resilience,”*² and/or other critical infrastructure security and resilience policy documents.

Article III – Objectives and Scope of Activity

The Council is self-organized, self-run, and self-governed. Its mission is to coordinate across sector participants to enhance the resiliency of the U.S. Financial Services Sector, one of the nation’s critical infrastructure sectors. The FSSCC proactively promotes an all-hazards approach to drive preparedness through its collaboration with the U.S. Government for the benefit of consumers, the Financial Services Sector, and the national economy.

The scope of activity of the Council includes:

- Foster collaboration and awareness between the U.S. Financial Services Sector, the public sector, and other critical infrastructure sectors.
- Facilitate public-private partnerships to address resiliency for the U.S. Financial Services Sector.
- Strengthen the U.S. Financial Services Sector through intra-industry coordination.
- Collaborate on operational risk initiatives with financial services trade association members and other entities.
- Develop and foster a strategic vision to address the convergence of cyber security and resiliency within the broader operational risk landscape

Article IV – Contributors

Contributors, or participants, in the Financial Services Sector Coordinating Council for Critical Infrastructure Protection and Homeland Security, (“FSSCC”) is open to non-governmental

¹ For the text of NIPP 2013, see http://www.dhs.gov/sites/default/files/publications/NIPP%202013_Partnering%20for%20Critical%20Infrastructure%20Security%20and%20Resilience_508_0.pdf.

² For the text of PPD-21, released February 12, 2013, see <http://www.whitehouse.gov/the-press-office/2013/02/12/presidential-policy-directive-critical-infrastructure-security-and-resil>.

organizations that represent a broad segment of Financial Services Sector members; provide critical financial services affecting the U.S economy, markets, payments, clearing, and settlement; perform or coordinate risk management operations; or are organizations that are systemically significant or broadly affect financial services infrastructure or operations.

Based on an organization's role in the Financial Services Sector, the organization may contribute as an Executive Member, Senior Member or Advisor.

- Executive Members include (i) U.S. headquartered financial services trade associations or (ii) U.S. headquartered financial institutions designated significant or systemic by a U.S. Government entity or (iii) a U.S. headquartered financial institution supported by a majority of the Executive Members.
- Senior Members include organizations that are (i) a financial services institution or a member firm of an Executive Member trade association; and (ii.) headquartered in the U.S. or, if headquartered internationally, has a significant effect on U.S. financial operations.
- Advisors of the Council are any organization that supports or interacts with the Financial Services Sector.

Members shall commit to fostering and facilitating the coordination of Financial Services Sector-wide voluntary activities and initiatives designed to improve Critical Infrastructure Protection and Homeland Security by advancing secure and resilient coordination, collaboration and operations by becoming a signatory to the FSSCC.

Those seeking membership in the FSSCC shall make an application in writing to the Chairperson of the FSSCC and the application shall include sufficient information describing why the organization qualifies for membership.

Membership is granted upon a recommendation of the Chairperson to the Executive Members and a majority vote of the Executive Members. If an application is not approved, an organization may reapply after one year has elapsed from the date the vote was completed.

Management

The management, control and operation of the Council shall be vested in the Executive Members. Each Executive Member shall designate up to three Delegates, selected by their firm's Senior Executive, to represent the firm for the purpose of participating in any meeting or conducting any action taken by the Executive Members. Each Executive Member shall be entitled to one vote on all items requiring approval of the Executive Members.

Member organizations, through their Delegates, may designate as many representatives as they require to participate in the activities of the FSSCC.

All member organizations and their representatives are listed in a master membership list maintained by Council staff. Member representatives are listed according to their organizational affiliation and Council task group membership. Member organizations are listed on the FSSCC public website: www.fsscc.org.

The Management Committee shall have full and complete authority, power and discretion to manage and control the business and affairs of the Council, to make all decisions regarding those matters, and to perform any and all other acts or activities customary or incident to the management of the

FSSCC's business and affairs (see Article VI *Meetings* section below).

Article V – Governance and Officers

Governance

The Council shall function as a majority-driven body representing the collective interests of the owners and operators of sector infrastructure. A quorum of at least half of the Council Executive Members must be present, either in person or by teleconference, in order to formally consider Council business.

Officers

The officers of the Council shall include the Chairperson, a Vice-Chairperson, an Executive Director, and such other officers as may be appointed, from time to time, by the Executive Members.

A Selection Committee, comprised of no less than three Executive Member delegates, shall nominate a Chair and Vice Chair. The Chair and Vice Chair shall be approved by a majority of Executive Members. The Chair and the Vice-Chair shall both serve for a period of three years, where their terms are staggered by one year.

Article VI – Meetings

Full contributor meetings shall be held jointly with government partners, three times per year and shall be scheduled by the Chairperson. Members shall volunteer and rotate the hosting of the meetings.

Article VII – Recordkeeping

FSSCC records include contributor lists, summaries of meetings of the full membership, Executive Committee and Task Groups, and any official or supporting documentation and correspondence related to the Council's activities and charter. The Financial Services Information Sharing and Analysis Center (FS-ISAC) designates appropriate staff members, to include a primary contact, to manage recordkeeping.

Article VIII – Communications

The FSSCC relies on a variety of sources of tactical and strategic communications to inform its collaborative work, including the FS-ISAC and its participation in the Cybersecurity and Infrastructure Security Agency Integrated Operations Coordination Center, the Department of the U.S. Treasury, and other government agencies, the National Council of ISACs and the Partnership for Critical Infrastructure Protection.

The Council maintains numerous task group email listserves for communications about Council workstreams and sensitive matters. The FSSCC develops regular newsletters to the membership and the general public and produces reports to recap accomplishments toward meeting its mission objectives.

Article IX – Working Groups and Special Committees

Committees. The performance of such duties as the Management Committee deems appropriate may be assigned to one or more committees, and each committee shall have such authority as may be determined by the Management Committee and approval by Executive Members. Members of any committee shall be drawn from the Executive Members or other Contributors if approved by Executive Members. Committee Chair shall be chosen by the Chair and approved by a majority of Executive Members. The Committee Chair shall determine the committee composition and size.

Task Groups. Executive Members may establish task groups to accomplish specific goals with a defined end date. Participants in any task group shall be drawn from the Executive Members or other participants as approved by Executive Members. The Chair of a particular Task group shall be chosen by the Council Chair and approved by Executive Members.

Joint Working Groups. The FSSCC and Financial Services Government Coordinating Council (FSGCC) may form joint Working Groups. These joint FSSCC/FSGCC Working Groups may be conducted under Critical Infrastructure Partnership Advisory Council (CIPAC) when established in compliance with CIPAC requirements through the Department of Homeland Security's CIPAC Designated Federal Officer (DFO) within the CIPAC Executive Secretariat.

Article X – CIPAC Membership and Representation

Council Participation in CIPAC

The Secretary of Homeland Security established the CIPAC in March 2006, and exempted the CIPAC from the Federal Advisory Committee Act .

CIPAC facilitates interaction between government officials and representatives of the community of owners and/or operators for each of the 16 critical infrastructure sectors defined by PPD-21 and identified in NIPP 2013. When participating in CIPAC activities, the Council will comply with all requirements defined in the CIPAC Charter and guidance issued by the CIPAC DFO.

CIPAC Member and CIPAC Member Representative

CIPAC membership is defined in the CIPAC Charter. FSSCC member organizations shall automatically be a CIPAC Member upon notification from the Council Chairperson or designee to the CIPAC DFO via CIPAC@hq.dhs.gov.

A CIPAC Member may have more than one CIPAC Member Representative. The Member Representative's name and contact information shall be added to the CIPAC Attendee Roster upon notification to the CIPAC DFO by the Council Chairperson or designee via CIPAC@hq.dhs.gov.

The procedures for maintaining a CIPAC Member Representative list within the Council are aligned with the FSSCC membership criteria and onboarding process (see "Member Representatives under Article IV – Membership and Member Representatives"). The CIPAC member roster is maintained as part of the FSSCC's master member list and is provided to CIPAC DFO upon request in order to maintain a compliant CIPAC Membership Roster.

Federally Registered Lobbyists

Member representatives that are federally registered lobbyists may participate in CIPAC activities when in compliance with the current CIPAC Charter.

Article XI – Amendments

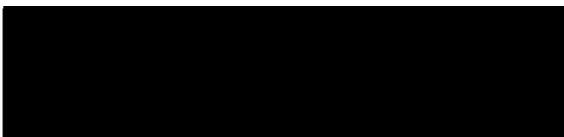
The Council will maintain an approved or otherwise ratified Charter, not to exceed five years, and may at any time make amendments by a majority vote of the Executive Members. The amended Charter shall be forwarded in a timely manner to the CIPAC DFO for posting on the public CIPAC website.

Article XII – Duration

The FSSCC shall have perpetual existence unless dissolved upon the occurrence the withdrawal, resignation, bankruptcy or dissolution of the last remaining Member; or upon a resolution therefor passed by the Board.

Article XIII – Approval

The FSSCC leadership approved this Charter, as attested to by the following signature:



Brian S. Tishuk
Executive Director
Financial Services Sector Coordinating Council
October 26, 2020